

**University Prep Academy**  
**Proposed Budget**  
**June 30, 2017**

	General Fund			Food Service Fund		
	Actual June 30, 2015	Expected Actual Budget June 30, 2016	Proposed Budget June 30, 2017	Actual June 30, 2015	Expected Actual Budget June 30, 2016	Proposed Budget June 30, 2017
Revenue:						
Local sources	\$ 152,705	\$ 128,157	\$ 98,157	\$ 38,260	\$ 45,800	\$ 42,000
State sources	14,098,124	14,734,454	14,843,071	13,261	27,602	12,500
Federal sources	1,618,209	1,994,353	1,875,915	564,852	573,500	549,500
<b>Total Revenues</b>	<b>15,869,038</b>	<b>16,856,964</b>	<b>16,817,143</b>	<b>616,373</b>	<b>646,902</b>	<b>604,000</b>
Expenditures:						
Instruction:						
Basic programs	7,016,498	7,585,216	7,867,046	-	-	-
Added needs	906,508	1,152,816	1,270,318	-	-	-
<b>Total Instruction</b>	<b>7,923,006</b>	<b>8,738,032</b>	<b>9,137,364</b>	<b>-</b>	<b>-</b>	<b>-</b>
Support services:						
Pupil services	720,244	952,589	1,096,800	-	-	-
Instructional staff	825,136	1,164,738	1,410,465	-	-	-
General administration	543,294	496,401	486,399	-	-	-
School administration	1,152,796	1,052,180	1,103,905	-	-	-
Business services	1,127,691	1,114,940	1,080,854	-	-	-
Operations and maintenance	1,393,096	1,492,295	1,380,089	-	-	-
Pupil Transportation	49,209	46,225	50,400	-	-	-
Central support	816,810	935,629	650,271	-	-	-
Other support	129,735	159,808	171,474	-	-	-
<b>Total Support services</b>	<b>6,758,011</b>	<b>7,414,805</b>	<b>7,430,657</b>	<b>-</b>	<b>-</b>	<b>-</b>
Debt Service - interest	77,395	56,000	55,000	-	-	-
Community services	106,285	160,312	92,040	-	-	-
Food service	-	-	-	694,408	740,960	695,677
Capital improvements	542,351	257,776	390,000	-	-	-
<b>Total Expenditures</b>	<b>15,407,048</b>	<b>16,626,925</b>	<b>17,105,061</b>	<b>694,408</b>	<b>740,960</b>	<b>695,677</b>
Excess (deficiency) of revenues over expenditures	461,990	230,039	(287,918)	(78,035)	(94,058)	(91,677)
Other financing sources (uses):						
Operating transfers in	-	-	-	78,035	94,058	91,677
Operating transfers out	(78,035)	(94,058)	(91,677)	-	-	-
<b>Net change in fund balances</b>	<b>383,955</b>	<b>135,981</b>	<b>(379,595)</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	2,485,173	2,869,128	3,005,109	-	-	-
<b>Fund balance, end of year</b>	<b>\$ 2,869,128</b>	<b>\$ 3,005,109</b>	<b>\$ 2,625,514</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Comments:

**A** - Increase is due a to foundation allowance increase of \$120/student.

**B** - Decrease is due to expected Title I Carryforward decreasing from prior year.

**C** - Increase is due to proposed 2% raise given to all staff and assumption all staff positions will be filled at the beginning of the school year.

**D** - Increase is due to adding a new Resource Room position and assumption all staff positions will be filled at beginning of school year.

**E** - Increase is due to 2 new Social Worker positions.

**F** - Increase is due to 2 new Instructional Coach positions.

**G** - Decrease is due to significant HVAC costs in 2015-16 that aren't expected in 2016-17.

**H** - Decrease is due to purchasing computer and media equipment in the past two years to update all schools. Major computer equipment purchases are not required in 16-17.

**I** - Decrease is due to a scholarship donation in 2015-16.

**J** - Increase is due to a roof replacement project at Mark Murray.