

**University Preparatory Academy**  
**FY 2017 Budget Revision**  
**General Fund**  
**June 30, 2017**

<u>Line</u>	Board Approved FY 2017 Budget - 3/28/2017	Proposed FY 2017 Budget - As of 6/27/2017	Increase/ (Decrease)	
1	Revenue:			
2	\$ 236,431	\$ 372,341	\$ 135,910	A,C
3	14,754,520	14,717,091	(37,429)	B
4	2,080,697	2,075,697	(5,000)	
5	<u>17,071,648</u>	<u>17,165,129</u>	93,481	
6				
7	Expenditures:			
8	Instruction:			
9	7,840,095	7,863,480	23,385	
10	<u>1,344,531</u>	<u>1,324,550</u>	<u>(19,981)</u>	
11	9,184,626	9,188,030	3,404	
12	Support services:			
13	1,023,494	1,009,467	(14,027)	
14	1,468,659	1,456,294	(12,365)	
15	475,298	540,678	65,380	A,C
16	1,100,629	1,109,129	8,500	
17	1,128,260	1,119,760	(8,500)	
18	1,402,493	1,495,390	92,897	D
19	39,950	34,950	(5,000)	
20	852,469	833,469	(19,000)	
21	<u>173,891</u>	<u>179,191</u>	<u>5,300</u>	
22	7,665,143	7,778,328	113,185	
23	55,000	55,000	-	
24	Community services:			
25	72,020	71,299	(721)	
26	<u>14,765</u>	<u>17,765</u>	<u>3,000</u>	
27	86,785	89,064	2,279	
28	<u>390,000</u>	<u>390,000</u>	<u>-</u>	
29	<b>17,381,554</b>	<b>17,500,422</b>	<b>118,868</b>	
30				
31	(309,906)	(335,293)	(25,387)	
32				
33	Other financing sources (uses):			
34	<u>(76,725)</u>	<u>(50,714)</u>	<u>26,011</u>	
35	<b>(386,631)</b>	<b>(386,007)</b>	<b>624</b>	
36	3,308,405	3,308,405	-	
37	<b>\$ 2,921,774</b>	<b>\$ 2,922,398</b>	<b>\$ 624</b>	
38	<b>16.2%</b>	<b>16.0%</b>		

**Comments:**

**A** - Increased local revenue for additional general fundraising of \$50,000, a \$23,000 RESA Act 18 Wayne County grant for Parapro salaries, and a PSAD grant of \$62,000.

**B** - Adjusted state aid foundation allowance due to Section 25 transfers.

**C** - Increase is due to PSAD flow through expenses (offset by PSAD grant)

**D** - Increase is due to higher than projected building electricity costs of \$70,000, higher than projected maintenance costs of \$15,000, and a water accrual for the new drainage fee in the amount of \$7,000.

**University Preparatory Academy**  
**FY 2017 Budget Revision**  
**Food Service Fund**  
**June 30, 2017**

	Board Approved FY 2017 Budget - 3/28/2017	Proposed FY 2017 Budget - As of 6/27/2017	Increase/ (Decrease)
Revenue:			
Local sources	\$ 42,000	\$ 49,900	\$ 7,900
State sources	20,222	19,733	(489)
Federal sources	549,500	598,100	48,600
<b>Total Revenues</b>	<b>611,722</b>	<b>667,733</b>	<b>56,011</b>
Expenditures:			
Food service	688,447	718,447	30,000
<b>Total Expenditures</b>	<b>688,447</b>	<b>718,447</b>	<b>30,000</b>
Excess (deficiency) of revenues over expenditures	(76,725)	(50,714)	26,011
Other financing sources (uses):			
Operating transfers in	76,725	50,714	(26,011)
<b>Net change in fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>
Fund balance, beginning of year	-	-	-
<b>Fund balance, end of year</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Glossary:
<b>31a (At Risk)</b> - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.
<b>Special Ed Headlee</b> - Funding received through State Aid to be allocated for Special Education expenses.
<b>Foundation Allowance</b> - Per pupil amount received through State Aid for general school operations.
<b>IDEA</b> - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.
<b>Title I</b> - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.
<b>Title II</b> - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.