

University Preparatory Academy
FY 2017 Budget Revision
General Fund
June 30, 2017

	Board Approved		Proposed FY 2017	
	FY 2017 Budget - 6/21/2016		Budget - As of 1/31/2017	Increase/ (Decrease)
Revenue:				
Local sources	\$ 98,157	\$	236,431	\$ 138,274 A
State sources	14,843,071		14,754,520	(88,551) B
Federal sources	1,875,915		1,871,744	(4,171)
Total Revenues	16,817,143		16,862,695	45,552
Expenditures:				
Instruction:				
Basic programs	7,867,046		7,840,095	(26,951)
Added needs	1,270,318		1,346,331	76,013 C
Total Instruction	9,137,364		9,186,426	49,062
Support services:				
Pupil services	1,096,800		1,021,694	(75,106) D
Instructional staff	1,410,465		1,468,659	58,194 E
General administration	486,399		475,298	(11,101)
School administration	1,103,905		1,100,629	(3,276)
Business services	1,080,854		1,128,260	47,406 F
Operations and maintenance	1,380,089		1,402,493	22,404
Pupil transportation	50,400		39,950	(10,450)
Central support	650,271		643,516	(6,755)
Other support	171,474		173,891	2,417
Total Support services	7,430,657		7,454,390	23,733
Debt service - interest	55,000		55,000	-
Community services:				
Parental involvement	77,275		72,020	(5,255)
Pupil welfare	14,765		14,765	-
Total Community services	92,040		86,785	(5,255)
Capital improvements	390,000		390,000	-
Total Expenditures	17,105,061		17,172,601	67,540
Excess (deficiency) of revenues over expenditures	(287,918)		(309,906)	(21,988)
Other financing sources (uses):				
Operating transfers out	(91,677)		(76,725)	14,952
Net change in fund balances	(379,595)		(386,631)	(7,036)
Fund balance, beginning of year	3,308,405		3,308,405	-
Fund balance, end of year	\$ 2,928,810	\$	2,921,774	\$ (7,036)
Fund balance as a percentage of total expenditures	16.5%		16.4%	

Comments:
A - Majority of increase relates to Ellen Thompson receiving a Kennedy Grant in the amount of \$33,000 to cover a portion of their 2016 summer school salaries, as well as \$92,500 of the water contingent liability being recorded as revenue as the payment to the Detroit Water and Sewage was much lower than anticipated.
B - Total decrease relates to the net difference of a decrease in State Aid of \$192,000 due to a decrease in enrollment and an increase in At-Risk carryover of \$103,000.
C - Total increase is due to additional staffing positions including Paraprofs.
D, E - Decrease in pupil service and increase in instructional staff relates to having two Instructional Coaching positions at the High School rather than the original budget of two Dean of Culture positions.
F - Total increase relates to an increase in expected telephone costs.

University Preparatory Academy
FY 2017 Budget Revision
Food Service Fund
June 30, 2017

	Board Approved FY 2017 Budget - 6/21/2016	Proposed FY 2017 Budget - As of 1/31/2017	Increase/ (Decrease)
Revenue:			
Local sources	\$ 42,000	\$ 42,000	\$ -
State sources	12,500	20,222	7,722
Federal sources	549,500	549,500	-
Total Revenues	604,000	611,722	7,722
Expenditures:			
Food service	695,677	688,447	(7,230)
Total Expenditures	695,677	688,447	(7,230)
Excess (deficiency) of revenues over expenditures	(91,677)	(76,725)	14,952
Other financing sources (uses):			
Operating transfers in	91,677	76,725	(14,952)
Net change in fund balances	-	-	-
Fund balance, beginning of year	-	-	-
Fund balance, end of year	\$ -	\$ -	\$ -

Glossary:

31a (At Risk) - Funding received through State Aid for the purpose of ensuring pupils are proficient in reading by the end of Grade 3 and that High School graduates are career and college ready. Funding allocation is based on the previous years pupil free lunch count.

Special Ed Headlee - Funding received through State Aid to be allocated for Special Education expenses.

Foundation Allowance - Per pupil amount received through State Aid for general school operations.

IDEA - (Individual with Disabilities Education Act) Federal funding to provide financial assistance to Schools for Special Education expenses.

Title I - Federal funding to provide financial assistance to Schools with high percentages of children from low-income families.

Title II - Federal funding to provide financial assistance to Schools to increase student academic achievement through strategies such as improving teacher and principal quality.